

Sarita Pandey & associates
B.Com, A.C.S (20671)
Company Secretary

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behind Mangal tower, old
Hazaribagh Road, Kantatoli,
Ranchi, Pin- 834001
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Scrutinizer's Report

**(Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of
the Companies (Management and Administration) Rules, 2014 as
amended)**

To,

**The Chairman (For the purpose of 12th Agm of Electrosteel Steels
limited)**

CIN: L27310JH2006PLC012663

Uma Shanti Apartments, Kanke Road, Ranchi
834008, Jharkhand

Respected Sir,

Sarita Pandey & Associates

Proprietor

Respected Sir,


I, Sarita Pandey, a Company Secretary in practice, has been appointed by the Board of Directors of Electrosteel Steels Limited as a scrutinizer for the purpose of Scrutinizing the e-voting process, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 12TH Annual General Meeting (AGM) of the members of the Company, **held on Saturday, 21st September, 2019 at 2:00 p.m. at Capitol hill hotel, Mahatma Gandhi Marg, Main Road, Ranchi- 834001.**

2. The **notice dated 22th July 2019 convening** the 12th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the members in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 12th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and is restricted to make a Scrutinizer's report of the votes, cast "in favour "or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e- voting process system provided by Karvy Fintech Private Limited (Karvy), the authorized agency engaged by the Company, to provide remote e-voting facilities .
4. Further to the above, I submit my report as under: -

- i. The remote e-voting period remained open from **Wednesday, 18 September, 2019 (9: 00A.M) to Friday, 20th September, 2019 (5: 00P.M).**
- ii. The members who were the members of the Company on the "cut-off date i.e. Friday, 13th September, 2019, (End of day) were entitled to vote on the resolutions as set out in the notice of the 12th AGM of the Company.
- iii. The votes cast via remote e-voting were blocked on 21st Sep. 2019 at 3:00 p.m. immediately after completion of voting hours in the presence of 2 witnesses, Miss Neha Kumari and Miss Khusbu who are not in the employment of the Company.
- IV. The voting process was provided at the 12th AGM on Saturday, **21st September, 2019** for those members who attended the meeting but not voted through remote e-voting facility. The remote e-voting was unblocked after completion of voting at the AGM,
- V. Thereafter considering remote e-voting, result of the voting is annexed. The details containing, *inter alia*, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, were generated from the e-voting website of Karvy - i.e. <https://evoting.karvy.com/> and is based on such reports generated.

Thanking You,

Yours faithfully,
Sarita Pandey & Associates


(Sarita Pandey)

Sarita Pandey
(Sarita Pandey)

Propri

Company Secretary
Acs 52386, C.P- 20671
Date: 23.09.2019
Place - Ranchi

Based on foregoing, the Resolutions no.1 to 4 have been passed with requisite majority.

For Electrosteel Steels Limited

Sd/- *[Signature]*
Chairman of the Company

(Authorized Representative)

ELECTROSTEEL STEELS LIMITED-21/09/2019-CAPITOL HILL HOTEL, MAHATMA GANDHI Evoting

Srl	Resolution	Ballots		Favour		Against		Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	
1	To receive, consider and	25	1835137899	24	1835137567	100	2	332	0	0	0	0
2	To re-appoint Ms. Rashmi	25	1835137899	21	1835137551	100	5	348	0	0	0	0
3	To consider appointment	25	1835137899	23	1835137874	100	3	25	0	0	0	0
4	To consider remuneration	25	1835137899	23	1835137874	100	3	25	0	0	0	0

ELECTROSTEEL STEELS LIMITED-21/09/2019-CAPITOL HILL HOTEL, MAHATMA GANDHI Instapoll

Srl	Resolution	Ballots		Favour		Against		Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	
1	To receive, consider and	30	6820	30	6820	100	0	0	0	0	0	0
2	To re-appoint Ms. Rashmi	30	6820	30	6820	100	0	0	0	0	0	0
3	To consider appointment	30	6820	30	6820	100	0	0	0	0	0	0
4	To consider remuneration	30	6820	30	6820	100	0	0	0	0	0	0

Sarita Pandey & Associates

Sarita Pandey Proprietor
Company Secretary
Acs 52286, CP 2067

ELECTROSTEEL STEELS LIMITED-21/09/2019-CAPITOL HILL HOTEL, MAHATMA GANDHI eVoting and Instapoll

Srl	Resolution	Ballots		Favour		Against		Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	
1	To receive, consider and	55	1835144719	54	1835144387	2	332	0	0	0	0	0
2	To re-appoint Ms. Rashmi	55	1835144719	51	1835144371	5	348	0	0	0	0	0
3	To consider appointment	55	1835144719	53	1835144694	3	25	0	0	0	0	0
4	To consider remuneration	55	1835144719	53	1835144694	3	25	0	0	0	0	0

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Proprietor
Company Secretary
Acs - 52286, CP - 2067