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Fax No: + 91-33-2290 2882
CIN: L27310JH2006PLC012663

Sec/Share/17-18/46

Dated October 3, 2017

To:

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: ESL	BSE Limited Phiroze Jeejeebhoy Towers, 1 st Floor, Dalal Street, Fort Mumbai- 400001 Scrip Code: 533264
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Dear Sir,

Subject: Electrosteel Steels Limited (Company) –Advertisement of Expression of Interest.

The corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 (IBC) was commenced against the Company pursuant to the order dated July 21, 2017 passed by the Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT). The NCLT in terms of the aforesaid order had appointed Mr. Dhaivat Anjaria as the Interim Resolution Professional (IRP) of the Company. Mr. Dhaivat Anjaria has now been confirmed as the Resolution Professional (RP) for the Company by the Committee of Creditors (CoC), constituted in terms of the IBC, pursuant to its majority decision passed on August 21, 2017.

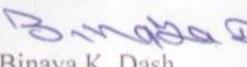
The RP pursuant to an advertisement dated September 27, 2017 in the Economic Times, all editions had issued an expression of interest ("EOI") requesting prospective investors i.e. potential resolution applicants to submit their bids in relation to the CIR process of the Company. A copy of the EOI has been enclosed herewith and has also been uploaded on the Company's website. The last date for submission of the EOI is October 9, 2017, 5:00 P.M.

The above is for your information and record.

For any information or clarification, please contact the undersigned or the RP on da.esip@in.pwc.com.

Thank you,

Yours Truly,


Binaya K. Dash
Company Secretary
Electrosteel Steels Limited
ACS-17982



Encl. : As stated above

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 2285636
www.electrosteelsteels.com

Notice appearing in The Economic Times (All Editions) dated 27 September 2017

**Invitation for Expressions of Interest to submit Resolution Plan
for Electrosteel Steels Limited**

Electrosteel Steels Limited ("**Corporate Debtor**") is a listed public limited company, engaged in basic iron and steel business with its manufacturing plant located in Bokaro District, Jharkhand, India.

The Corporate Debtor is currently under Corporate Insolvency Resolution Process ("**CIRP**") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**") pursuant to an order of the Honorable National Company Law Tribunal, Kolkata Bench ("**NCLT**") dated 21 July, 2017.

Mr. Dhaivat Anjaria, acting in his capacity as the Resolution Professional ("**RP**") appointed for the Corporate Debtor, hereby invites Expression of Interest ("**EOI**") from potential Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Code.

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

For Body Corporate

1. Consolidated net worth of Rs. 500 crores or more at group level in the immediately preceding completed financial year; and
2. Consolidated group turnover of Rs. 1,000 crores or more for any of the preceding three financial years

For Financial Institutions / Funds / PE Investors

1. Assets under Management of Rs. 2,000 crores or more as on last immediately preceding financial year or committed funds available for investment / deployment of Rs. 1,000 crores or more as at June 30, 2017.

The potential Resolution Applicants are required to submit their EOI in the prescribed format for submission of the EOI as uploaded on the website of the Corporate Debtor i.e. www.electrosteelsteels.com and in accordance with terms and conditions mentioned therein.

A non-refundable Process Participation Fees of INR 29,50,000/- (inclusive of taxes) would be levied on the potential Resolution Applicant for the submission of the EOI (the details of which are provided in the format for submission of the EOI).

The EOI is required to be submitted via email to Mr. Dhaivat Anjaria, Resolution Professional at da.esip@in.pwc.com or by way of physical copy (original) of the EOI addressed to: Mr. Dhaivat Anjaria, Resolution Professional, 252, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai – 400028 in the prescribed format referred to above latest by 5:00 p.m. on 9 October, 2017.

Post submission of the EOI by the potential Resolution Applicants in accordance with the terms and conditions stipulated herein, the potential Resolution Applicants will be shortlisted by the Resolution Professional for their participation in the next stage of the process upon (i) signing a non-disclosure agreement for purpose of sharing the Information Memorandum in accordance with the Code; and (ii) providing any other information as may be required by the Resolution Professional.

For further clarifications, if any, please contact Mr. Dhaivat Anjaria at da.esip@in.pwc.com.

Note: The RP may on the directions of the committee of creditors (constituted under the Code) have the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.