



Head Office:  
GK Tower, 2nd & 3rd floor,  
19, Camac Street, Kolkata – 700017  
West Bengal, India  
Board Number: + 91-33-7103 4400  
Fax No: + 91-33-2290 2882  
CIN: L27310JH2006PLC012663

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: ELECTROSTEEL STEELS LIMITED

Quarter ended on: 31ST DECEMBER, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49(II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	Clause 49 (IIE) (2) will be complied in Annual Report 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	-
<b>III. Audit Committee</b>	49 (III)	-	-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	Yes	Clause 49 (IVB) (4) will be complied in Annual Report 2014-15.
<b>V. Subsidiary Companies</b>	49 (V)	N.A	The Company does not have a Subsidiary Company.

Regd Office : 801, Uma Shanti Apartments, Kanke Road, Ranchi-834 008, Jharkhand, India Tel: 0651 223 1636  
[www.electrosteelsteels.com](http://www.electrosteelsteels.com)



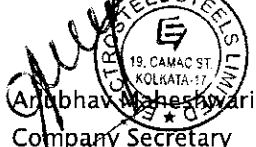


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VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Statement containing details of material Related Party Transactions enclosed. Further Disclosure on related party transactions will be complied in Annual Report 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	Clause (49) (VIII D) (1) will be complied in Annual Report 2014-15.
(E) Shareholders	49 (VIII E)	Yes	Clause (49) (VIII E) (1) & (2) will be complied in Annual Report 2014-15
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	Yes	-
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in Annual Report 2014-15.
X. Report on Corporate Governance	49 (X)	Yes	Clause 49 (X) (A) will be in Annual Report 2014-15.
XI. Compliance	49 (XI)	Yes	Will be complied in Annual Report 2014-15.

FOR ELECTROSTEEL STEELS LIMITED

  
Anubhav Maheshwari  
Company Secretary

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